

## **BISHOPSGATE WARD CLUB**



### **FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020**

## **Bishopsgate Ward Club**

### **Officers:**

<b>President</b>	<b>David Lyall</b>
<b>Immediate Past President</b>	<b>Inez Benjamin</b>
<b>Vice President</b>	<b>Richard Price</b>
<b>Hon Secretary</b>	<b>Margot Mouat FRSA</b>
<b>Hon Treasurer</b>	<b>Peter Alvey</b>

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**Bishopsgate Ward Club  
Hon. Treasurer's Report  
For the Year Ended 31 March 2020**

I am pleased to report that the Club remains in a very healthy financial position despite the Club's net worth decreasing by £2,427 during the year.

Most of the Club's assets have been held in an interest-bearing reserve account with our bankers and in Government Stock. An additional £1,000 of Government Stock units were purchased in the year, and the asset remains £2,637 above its book cost. We hold a stock of badges, brooches and new silk ties amounting to £1,717.

Income remained broadly in line with the previous year.

Expenditure is slightly higher by £304 than last year and most costs are comparable.

Donations this year were collectively £4,002 including The Lord Mayor's Appeal, £500, Sheriffs and Recorders Fund, £250 and £250 to Aaron Franz for a drill for his excellent gift of a lectern for The Leathersellers' Company. See page 6 for full schedule.

Ten events took place during the year. All function details are shown on Page 5 including the profit or loss on each function. The Club achieved an overall surplus on functions of £1,614.

I continue to be proud of being the Honorary Treasurer of our excellent Club. Adrian Houston our Examiner will be examining the accounts when the situation allows.

*Peter Alvey*  
4 May 2020

## **Reporting Accountant's Report to the Members of the Bishopsgate Ward Club**

I have examined the financial statements on pages 3 to 5 in accordance with the requirements of the Ward Club.

### **Respective Responsibilities of Committee and Reporting Accountant**

The committee is responsible for preparing financial statements for each financial year which give a true and fair view of the state of affairs of the Club and of the surplus or deficit of the club for that period.

It is my responsibility to form an independent opinion on these statements as prescribed by my appointment and to report that opinion to you.

### **Basis of Opinion**

I conducted my examination in accordance with the requirements laid down by the Ward Club. My procedures consisted of comparing the accounts with the accounting records kept by the Ward Club and making such limited enquiries of the officers of the Ward Club as I considered necessary for the purposes of this report.

### **Opinion**

\*\*\*\*\* To be completed, examination not yet taken place\*\*\*\*\*

**Adrian Houston FCA**  
Reporting Accountant

Day Month 2020

## Bishopsgate Ward Club Balance Sheet As at 31 March 2020

	2020 £	2020 £	2019 £	2019 £
<b>Fixed Assets</b>				
Plate at cost		193		193
<b>Investment</b>				
33,000 (32,000) UK Government 2.25% Gilt 07/09/2023		<u>35,366</u>		<u>34,176</u>
		35,559		34,156
<b>Current Assets</b>				
Stocks of regalia	1,717		1,926	
Debtors	209		100	
Prepayments	-		1,505	
Accrued income	48		43	
National Westminster bank balance	5,331		7,555	
Investment current account	816		1,183	
	<u>8,121</u>		<u>12,312</u>	
<b>Current Liabilities</b>				
Subscriptions in advance	5,194		5,456	
Advance payments for events	910		1,884	
Accounts payable and accruals	1,283		618	
Corporation tax payable	147		150	
	<u>7,534</u>		<u>8,108</u>	
<b>Net Current Assets</b>		<u>587</u>		<u>4,204</u>
		<u>36,146</u>		<u>38,573</u>
<b>Financed by:</b>				
Accumulated Funds		38,573		39,490
(Deficit) for the year		(2,427)		(917)
		<u>36,146</u>		<u>38,573</u>

Peter Alvey  
Hon Treasurer  
27 April 2020

The accounts were approved by the Committee and signed on its behalf on 4 May 2020

David Lyall  
President

**Bishopsgate Ward Club  
Income and Expenditure Account  
For the Year Ended 31 March 2020**

	2020 £	2020 £	2019 £	2019 £
<b>Income</b>				
Subscriptions & Fees		7,467		7,068
Bank Deposit Account Interest		24		12
Government Stock investment interest		748		713
Sales of Regalia		303		152
		<u>8,542</u>		<u>7,945</u>
<b>Expenditure</b>				
Ward Club and other city related costs	835		1,286	
Administration and secretarial costs	1,277		1,191	
Insurance	622		622	
Website	240		12	
Accounting software	158		125	
Donations	2,300		2,300	
Lord Mayor's Appeal	500		500	
Sheriffs and Recorders Appeal	250		250	
Aaron Franz - Drill as a gift for the Lectern	250		-	
Carol Service	800		784	
Club guests at events	2,382		1,705	
Hon.Treasurer and Examiner cost at events	108		62	
Secretary's attendance cost at events	826		687	
Secretary's foreign trip cost	1,772		1,940	
Stockbroker Fees	-		-	
Cost of Regalia sold	209		122	
Regalia stock adjustment	-		39	
Corporation tax on interest earned	135		138	
		<u>12,664</u>		<u>11,763</u>
(Deficit) before functions		<u>(4,122)</u>		<u>(3,818)</u>
Functions Operating surplus		<u>1,614</u>		<u>2,688</u>
Operating (Deficit) for the Year		<u>(2,508)</u>		<u>(1,130)</u>
Unrealised Increase in Investment value		<u>81</u>		<u>213</u>
(Deficit) for the year		<u><u>(2,427)</u></u>		<u><u>(917)</u></u>